## **Transfer of Ownership Requirements**

The following documents must be submitted in order to complete a transfer of ownership of an injection well under the authority of the Federal Underground Injection Control program (authorized by permit or by rule).

- 1) EPA form 7520-7, Application to Transfer Permit, completed and signed by the new owner.
- 2) EPA form 7520-14, the Plugging and Abandonment Plan, and the accompanying schematic diagram completed and signed by the new owner/operator. This Plugging and Abandonment Plan must meet the minimum Federal requirements.
- 3) Evidence to verify that the financial resources necessary to close, plug and abandon the injection well are available. If a State mechanism is used, a copy of the State mechanism (bond, certificate of deposit or letter of credit) must be submitted along with the letter requesting acceptance of this mechanism for satisfying Federal Financial Assurance Requirements. If the State mechanism is a blanket bond, then for VII-10 must also be submitted along with a list of <u>all wells</u> (producers and injectors) covered by the bond and a plugging cost estimate by an independent source for each well.
- 4) A copy of the Transfer of Ownership papers filed with the State. In those situations in which the State does not issue a permit for the well, a copy of the written agreement between the existing permittee and the new owner which shows:
  - (a) the specific date for the transfer of ownership;
  - (b) identification of the permit and/or well to be transferred; and
  - (c) the signatures of both parties involved in the transfer of ownership.

Items 1, 2 and 3 are available from the Region 5 Underground Injection Control program web site (www.epa.gov/region5/water/uic/forms.htm). Please submit the completed information to:

United States Environmental Protection Agency Region 5 (WU-16J) Underground Injection Control Branch (Attn: Lisa Perenchio) 77 West Jackson Boulevard Chicago, Illinois 60604-3590